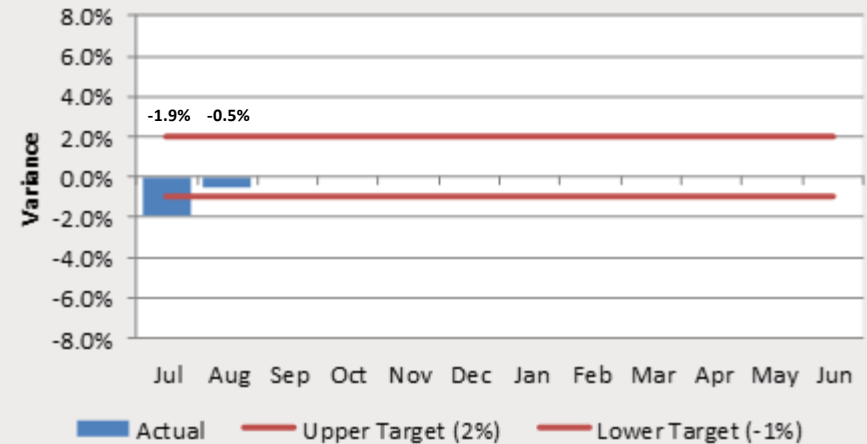


# HIGHWAY USER REVENUE FUND (HURF) THROUGH AUGUST 31, 2018

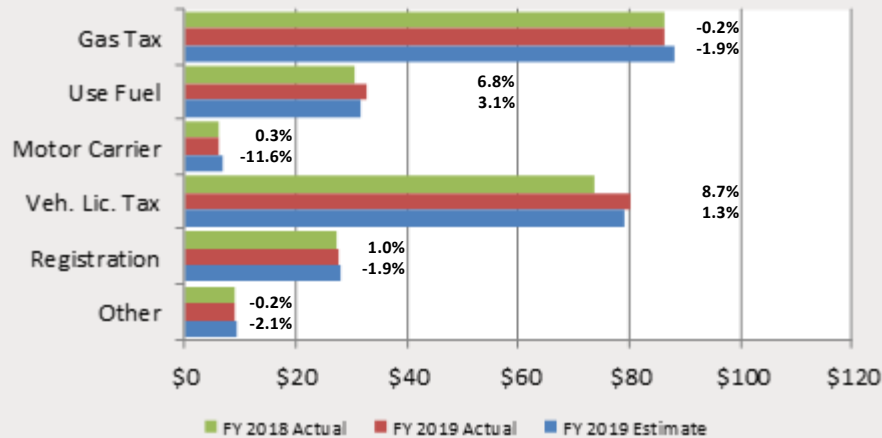
## Highlights

- FY 2019 HURF revenues are 0.5 percent below forecast year-to-date and are 3.7 percent above the same period in FY 2018.
- Gas tax revenues have decreased 0.2 percent from FY 2018 to FY 2019 year-to-date. Gas tax collections are 1.9 percent below forecast year-to-date. Although year-to-date FY 2019 gross gas tax receipts slightly exceed the same period in FY 2018, gas tax export refunds have increased year-to-date. These are refunds to suppliers for gas taxed in Arizona, but exported for sale in other states. This increase in gas tax export refunds resulted in a net decrease of total gas tax revenues.
- In FY 2019, vehicle license tax revenues grew 8.7 percent compared to FY 2018 year-to-date. Part of this increase in vehicle license tax revenues is due to revenues received in FY 2018, but not reconciled, recognized and distributed until FY 2019.

## Variance from Forecast Year-to-date



## Revenue Category Performance Year-to-date (\$ in Millions)



## Monthly Comparison (\$ in Thousands)

	FY 2018 Actual	FY 2019 Actual	Change	FY 2019 Estimate	Change
July	\$119,155	\$121,456	1.9%	\$123,853	-1.9%
August	\$114,333	\$120,681	5.6%	\$119,475	1.0%
Subtotal	\$233,488	\$242,137	3.7%	\$243,328	-0.5%
September	\$120,553			\$122,310	
October	\$118,848			\$120,354	
November	\$117,992			\$119,162	
December	\$123,775			\$122,706	
January	\$121,125			\$125,535	
February	\$123,478			\$126,051	
March	\$117,775			\$123,163	
April	\$132,783			\$136,067	
May	\$118,097			\$122,748	
June	\$127,865			\$128,777	
Total	\$1,455,779	\$242,137		\$1,490,201	