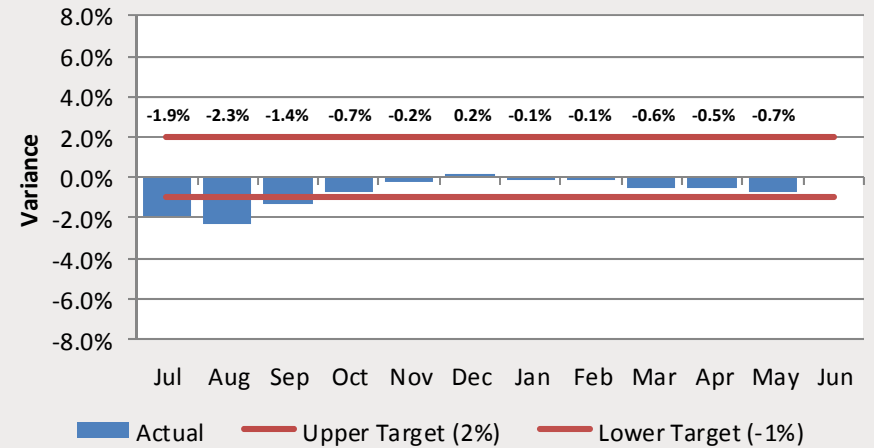


HIGHWAY USER REVENUE FUND (HURF) THROUGH MAY 31, 2018

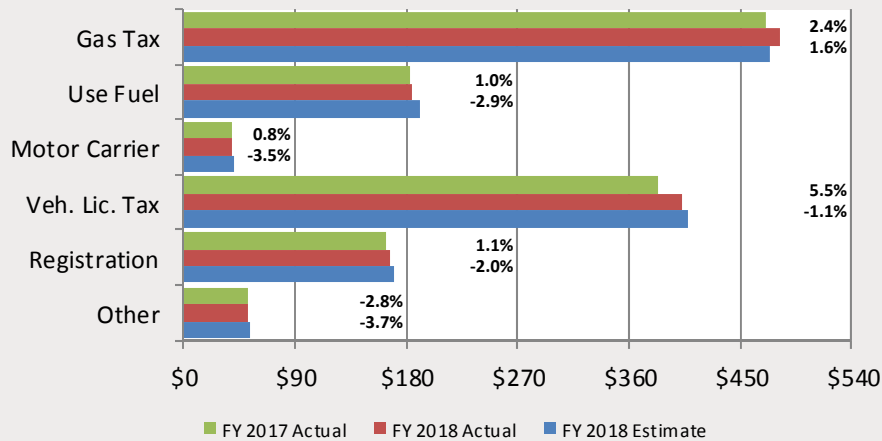
Highlights

- FY 2018 HURF revenues are 0.7 percent below forecast year-to-date, with FY 2018 HURF revenues 2.7 percent above the same period of FY 2017.
- Revenues in HURF's largest category, gas tax, have increased 2.4 percent from FY 2017 to FY 2018 year-to-date. Gas tax collections are 1.6 percent above forecast year-to-date.
- In FY 2018, vehicle license tax revenues grew 5.5 percent compared to FY 2017 year-to-date. Vehicle renewal registrations and new car registrations are up 5.5 percent and 2.9 percent, respectively, over the same time period.

Variance from Forecast Year-to-date



Revenue Category Performance Year-to-date (\$ in Millions)



Monthly Comparison (\$ in Thousands)

| | FY 2017 Actual | FY 2018 Actual | Change | FY 2018 Estimate | Change |
|-----------|----------------|----------------|--------|------------------|--------|
| July | \$119,624 | \$119,155 | -0.4% | \$121,466 | -1.9% |
| August | \$112,285 | \$114,333 | 1.8% | \$117,632 | -2.8% |
| September | \$116,373 | \$120,553 | 3.6% | \$119,849 | 0.6% |
| October | \$116,214 | \$118,848 | 2.3% | \$117,414 | 1.2% |
| November | \$111,731 | \$117,992 | 5.6% | \$115,771 | 1.9% |
| December | \$118,167 | \$123,775 | 4.7% | \$121,185 | 2.1% |
| January | \$119,891 | \$121,125 | 1.0% | \$123,716 | -2.1% |
| February | \$116,612 | \$123,478 | 5.9% | \$123,126 | 0.3% |
| March | \$117,363 | \$117,775 | 0.4% | \$122,869 | -4.1% |
| April | \$129,361 | \$132,783 | 2.6% | \$133,377 | -0.4% |
| May | \$115,783 | \$118,097 | 2.0% | \$120,707 | -2.2% |
| Subtotal | \$1,293,404 | \$1,327,914 | 2.7% | \$1,337,112 | -0.7% |
| June | | \$123,119 | | \$125,388 | |
| Total | \$1,416,523 | \$1,327,914 | | \$1,462,500 | |